

Date : 19 April 20XX
Our Ref : 196536.05/C/X

COMPANY STATUS REPORT

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CO. NAME : XXXXX XXXXX COMPANY (PTY) LTD (Correct)
XXXXX XXXXX CO PTY LTD (Requested)

ADDRESS

Street : XXXXX Road
Area : XXXXX
P.O. Box : XXX, Nigel 14XX
Town : Nigel
Province : Gauteng
Country : South Africa

Telephone: (27 11) 814 XXXX
Fax : (27 11) 814 XXXX
E-Mail : info@XXX.co.za / guy.melville@XXX.co.za

Shortform Name : XXX
Also Known As : XXXXX XXXXX

SENIOR COMPANY PERSONNEL

Name	Position
1. XXXXX XXXXX	Managing Director
2. XXXXX XXXXX	Financial Director
3. XXXXX XXXXX	Director

Total Employees : 440 (subject)
40,413 (group)

PAYMENTS

No complaints have been heard regarding payments from local suppliers or banks.

Subject is a wholly owned subsidiary of XXXXX XXXXX Ltd which is one of the largest South African engineering contractors and project implementers in the sugar industry.

We consider it is acceptable to deal with subject for MEDIUM amounts, although it is normal accepted practice for international suppliers to deal on secured terms with South Africa importers.

Opinion on maximum credit : SA RAND 3,000,000 (higher amounts may be considered with assurances from the parent company)

Trade risk assessment : Normal

PRINCIPAL BANKERS

NAME : XXXXX XXXXX

Branch : Nigel

Branch code: 0122XXXX

Building : XXXXXX Centre, Shop X

Street : XXXXX XXX Avenues

Town : Nigel XXXX

P.O. Box : XX, Nigel 1490

Province : Gauteng

Telephone : (27 12) 310 XXXX

Fax : (27 11) 814 XXXX

AUDITORS

XXXXX

The XXXXX

XXXXXX XXXXX

Woodmead

Sandton XXXX

Private Bag XX, Gallo Manor, Sandton XXXX Gauteng

Tel: (27 11) 806 XXXX

Fax: (27 11) 806 XXXX

FINANCIAL INFORMATION

Private companies in South Africa are not required to publish or disclose balance sheets. Balance sheets are not available from other sources, and the subject interviewed declined to give any financial information, which the company regards as strictly confidential.

Financial year ends 30 June.

Consolidated balance sheets of Murray and Roberts Holding Limited as at 30 June showed:

	20XX	20XX
	(in millions of SA RAND)	
ASSETS		
Non-current assets		
Property, plant and equipment	4,233.4	4,280.3
Investment property	51.7	510.1
Goodwill	553.7	490.3
Other intangible assets	71.5	58.5
Investments in associate companies	376.1	11.8
Other investments	216.2	483.4
Deferred taxation assets	343.4	305.0
Non-current receivables	319.1	119.2
Total non-current assets	6,165.1	6,258.6

Current assets		
Inventories	1,707.0	2,168.9
Derivative financial instruments	45.6	17.1
Amounts due from contract customers	6,614.1	5,899.9
Trade and other receivables	2,049.3	2,673.0
Current taxation assets	111.7	-
Cash and cash equivalents	3,811.1	4,663.4
Total current assets	14,338.8	15,422.3
Assets classified as held-for-sale	1,448.4	1,812.6
TOTAL ASSETS	21,952.3	23,493.5
EQUITY AND LIABILITIES		
Share capital and premium	737.1	718.7
Reserves	215.1	122.8
Retained earnings	5,251.1	4,739.0
Equity attributable to owners of the parent	6,203.3	5,580.5
Non-controlling interest	974.0	1,053.0
Total equity	7,177.3	6,633.5
Non-current liabilities		
Long-term loans	1,535.3	770.0
Obligations under finance headleases	-	13.9
Retirement benefit obligation	9.3	-
Deferred taxation liabilities	380.5	271.5
Long-term provisions	84.4	78.1
Subcontractor liabilities	293.7	313.3
Non-current payables	80.2	-
Total non-current liabilities	2,383.4	1,446.8

Current liabilities		
Amounts due to contract customers	3,273.3	3,601.3
Trade and other payables	4,391.1	5,489.3
Short-term loans	636.4	995.4
Current taxation liabilities	102.0	150.4
Provision for obligations	387.3	479.0
Subcontractor liabilities	2,104.8	1,853.4
Derivative financial instruments	1.7	15.8
Bank overdrafts	1,244.9	1,786.9
Total current liabilities	12,141.5	14,371.5
Liabilities directly associated with assets classified as held-for-sale	32,250.1	1,041.7
Total liabilities	14,775.0	16,860.0
TOTAL EQUITY AND LIABILITIES	21,952.3	23,493.5

CONSOLIDATED INCOME STATEMENT

	20XX	20XX
	(in millions of SA RAND)	
Continuing operations		
Revenue	31,962.4	32,684.0
Earnings before exceptional items and depreciation	2,449.2	3,512.0
Amortisation of intangible assets	(25.1)	(34.7)
Depreciation	(649.2)	(711.0)
Earnings before exceptional items and interest	1,774.9	2,766.3
Exceptional items	101.2	7.8
Earnings before interest and taxation	1,876.1	2,774.1
Interest expense	(376.7)	(336.2)
Interest income	183.4	316.2

Earnings before taxation	1,682.8	2,754.1
Taxation expense	(469.6)	(612.3)
Earnings after taxation	1,213.2	2,141.8
Income from equity accounted investments	13.9	1.8
Earnings for the year from continuing operations	1,227.1	2,143.6
Profit from discontinued operations	2.3	193.7
Earnings for the year	1,229.4	2,337.3

LEGAL STATUS AND HISTORY

Date Started : 14 December 19XX

History : The company was incorporated in South Africa on 14 December 19XX and was originally owned by XXXXX XXXXX and Ltd.
In 2000 subject was acquired by XXXXX XXXXX Ltd.

C.R. No. : 1957/00XXXX/XX

Income Tax No. : 98001XXXXX

VAT No. : 41601XXXXX

Authorised Capital : SA RAND 10,000,000 (divided into 20,000,000
ordinary shares of 50 cent each)

Paid up Capital : SA RAND 8,160,000

Private Limited Liability Company with the following directors and shareholders :

Directors

1. XXXXX XXXXX
ID Number: 61020757XXXXX
Birth Date: 07/02/1961
Appointed on: 18/01/2010

2. XXXXX XXXXX
ID Number: 61112251XXXXX
Birth Date: 22/11/1961
Appointed on: 18/11/2008

3. XXXXX XXXXX
ID Number: 58083050XXXXX
Birth Date: 30/08/1958
Appointed on: 01/10/2009

Shareholders

XXXXX XXXXX Ltd 100%
XXXXX XXXXX Center
XXXXX No. XX
Bedfordview XXXX
P.O. Box XXXX, Bedfordview XXXX
Gauteng
Tel: (27 11) 456 XXXX
Fax: (27 11) 455 XXXX
E-Mail: info@XXXXX.com

The company is listed on JSE. Employs over 16,000 people in its core operations in South and southern Africa, the Middle East and the United Kingdom. XXXXX XXXXX serves more than 50 countries around the world.

Parent Company

XXXXXX Holdings Limited
XXXXXX Center
XXXXXX XXXX No. XX
Bedfordview XXXX
P.O. Box XXXX, Bedfordview XXXX
Gauteng
Tel: (27 11) 456 XXXX
Fax: (27 11) 455 XXXX
E-Mail: info@XXXXXX.com

Affiliated companies of XXXXX XXXXX Company (Pty) Ltd :

Subsidiaries

The XXX Partnership (70%)

Associates

1. XXXXX Limited
British Virgin Islands
2. XXXXX XXXXX (Malaysia) Sdn. Bhd.
Malaysia
3. P.T. XXXXX XXXXX Indonesia
Indonesia
4. XXXXX (Pty) Ltd
5. XXXXX XXXXX Concessions (Pty) Ltd
6. XXXXX XXX (Pty) Ltd
7. XXXXX XXXXX Properties Services (Pty) Ltd

ACTIVITIES

The Company is involved in the following activities :

Design, development, manufacture and testing of locomotives (electric and diesel), railcars and trams.

Imports raw materials from European countries.

Exports to Malaysia and Taiwan.

FACILITIES

The Company has the following facilities :

Premises comprising administrative offices, manufacturing plant and storage facilities located at the heading address.

REGISTERED OFFICE

XXXXX Center
XXXXX XXXXX No. XX
Bedfordview XXXX
P.O. Box XXXX, Bedfordview XXXX
Gauteng

SPECIAL NOTE

Interviewed: XXXXX XXXXX (Financial Director).

The company ID you provided '1XXXXX' is incorrect. Please note that subject's correct registration details are as per 'Legal Status & History' section.